

The **Metrobank Trust Banking Group – Equities Investment Department** obtains the target prices of Philippine Stock Exchange Index (PSEi) member stocks from its Tier 1 brokers.

The average of the target prices of each broker per company is computed in order to arrive at the Distance to Target.

***How to read Distance to Target:**

If the analysts set a target price that is higher than the current price, it means they expect the stock price to rise in the future. If the price target is lower, they expect the stock price to fall.

Company	Ticker	Current Price	Average	Distance to Target*
Converge	CNVRG	12.00	22.95	91%
GT Capital Holdings Inc.	GTCAP	479.20	841.67	76%
PLDT Inc.	TEL	1,208.00	1,850.00	53%
Ayala Corporation	AC	639.00	941.75	47%
Globe Telecom Inc.	GLO	1,709.00	2,416.67	41%
Puregold Price Club Inc.	PGOLD	32.50	44.98	38%
Ayala Land Inc.	ALI	26.65	36.63	37%
Metro Pacific Investments Corporation	MPI	4.44	6.10	37%
Semirara Mining and Power Corporation	SCC	27.40	36.60	34%
LT Group Inc.	LTG	10.14	13.48	33%
ACEN Corporation	ACEN	6.02	7.67	27%
SM Prime Holdings Inc.	SMPH	33.85	43.13	27%
Metrobank	MBT	59.20	73.95	25%
Wilcon Home Depot Inc.	ICT	218.00	268.29	23%
Monde Nissing Corporation	MONDE	9.41	11.58	23%
Jollibee Foods Corporation	JFC	223.20	271.00	21%
DMC Holdings Inc.	DMC	9.80	11.72	20%
Universal Robina Corporation	URC	147.80	172.75	17%
Alliance Global Group Inc.	AGI	13.74	15.81	15%
SM Investments Corporation	SM	900.50	1,031.00	14%
Wilcon Depot Inc.	WLCON	29.05	32.85	13%
Bank of the Philippine Islands	BPI	108.10	117.75	9%
San Miguel Corporation	SMC	104.90	114.00	9%
JG Summit Holdings Inc.	JGS	50.70	53.90	6%
Meralco	MER	334.80	355.25	6%
BDO Unibank Inc.	BDO	143.30	148.25	3%
Aboitiz Power Corporation.	AP	37.50	38.60	3%
Aboitiz Equity Ventures Inc.	AEV	53.90	54.50	1%
UnionBank of the Philippines	UBP	83.00	71.40	-14%
Emperador Inc.	EMI	20.80	15.09	-27%

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