

The **Metrobank Trust Banking Group – Equities Investment Department** obtains the target prices of Philippine Stock Exchange Index (PSEi) member stocks from its Tier 1 brokers.

The average of the target prices of each broker per company is computed in order to arrive at the Distance to Target.

**\*How to read Distance to Target:**

*If the analysts set a target price that is higher than the current price, it means they expect the stock price to rise in the future. If the price target is lower, they expect the stock price to fall.*

Company	Ticker	Current Price	Average	Distance to Target*
Ayala Corporation	AC	630.50	957.00	52%
PLDT Inc.	TEL	1,280.00	1,867.50	46%
GT Capital Holdings Inc.	GTCAP	518.00	753.33	45%
ACEN Corporation	ACEN	6.30	9.13	45%
Converge Information & Communications Technology Solutions Inc.	CNVRG	15.72	22.03	40%
Puregold Price Club Inc.	PGOLD	30.80	42.63	38%
International Container Terminal Services Inc.	ICT	212.40	287.05	35%
Globe Telecom Inc.	GLO	1,800.00	2,416.67	34%
LT Group Inc.	LTG	10.30	13.53	31%
Ayala Land Inc.	ALI	27.00	35.18	30%
Jollibee Foods Corporation	JFC	230.00	290.25	26%
SM Prime Holdings Inc.	SMPH	34.95	43.93	26%
Metro Pacific Investments Corporation	MPI	4.07	4.97	22%
Wilcon Home Depot Inc.	WLCON	29.50	35.93	22%
SM Investments Corporation	SM	871.00	1,053.75	21%
Bank of the Philippine Islands	BPI	108.00	130.50	21%
Metrobank	MBT	60.10	70.88	18%
UnionBank of the Philippines	UBP	90.10	104.00	15%
Alliance Global Group Inc.	AGI	12.90	14.67	14%
Monde Nissin Corporation	MONDE	11.50	13.05	13%
BDO Unibank Inc.	BDO	128.30	145.23	13%
Universal Robina Corporation	URC	145.90	163.70	12%
Aboitiz Equity Ventures	AEV	51.45	55.00	7%
Meralco	MER	314.00	334.50	7%
Semirara Mining and Power Corporation	SCC	28.50	29.78	4%
San Miguel Corporation	SMC	109.00	109.00	0%
JG Summit Holdings Inc.	JGS	51.85	51.50	-1%
DMC Holdings Inc.	DMC	10.92	10.45	-4%
Aboitiz Power Corporation	AP	38.00	34.55	-9%
Emperador Inc.	EMI	20.70	17.77	-14%

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