

The **Metrobank Trust Banking Group – Equities Investment Department** obtains the target prices of Philippine Stock Exchange Index (PSEi) member stocks from its Tier 1 brokers.

The average of the target prices of each broker per company is computed in order to arrive at

*How to read Distance to Target:

If the analysts set a target price that is higher than the current price, it means they expect the stock price to rise in the future. If the price target is lower, they expect the stock price to fall.

Company	Ticker	Current Price	Average	Distance to Target*
SM Prime Holdings Inc.	SMPH	21.85	37.02	69%
Ayala Land Inc.	ALI	23.05	36.30	57%
GT Capital Holdings Inc.	GTCAP	555.00	851.00	53%
Ayala Corporation	AC	546.00	824.80	51%
PLDT Inc.	TEL	1210.00	1802	49%
JG Summit Holdings Inc.	JGS	18.00	26.50	47%
Globe Telecom Inc.	GLO	1696.00	2490.00	47%
China Banking Corp.	CBC	67.20	98.00	46%
ACEN Corporation	ACEN	2.46	3.27	33%
Metrobank	MBT	72.50	95.66	32%
SM Investments Corporation	SM	859.00	1127.40	31%
Jollibee Foods Corporation	JFC	226.00	295.00	31%
Monde Nissin Corporation	MONDE	7.25	9.34	29%
BDO Unibank Inc.	BDO	156.00	200.20	28%
Aboitiz Equity Ventures	AEV	34.10	41.50	22%
Puregold Price Club Inc.	PGOLD	34.00	41.20	21%
Bank of the Philippine Islands	BPI	136.30	164.16	20%
Bloomerry Resorts Corp.	BLOOM	5.54	6.20	12%
Century Pacific Food Inc	CNPF	41.00	45.10	10%
Converge	CNVRG	19.56	21.38	9%
Universal Robina Corporation	URC	88.20	96.4	9%
International Container Terminal Services Inc.	ICT	414.60	450.00	9%
AREIT Inc.	AREIT	40.55	43.58	7%
Alliance Global Group Inc.	AGI	9.05	8.60	-5%
Semirara Mining and Power Corporation	SCC	32.65	28.38	-13%
DMCI Holdings Inc.	DMC	10.70	9.15	-14%
Meralco	MER	540.00	438.33	-19%

