Metrobank

The Gist A daily dose of market updates and smart investment strategies to guide your portfolio decisions.

PESO DENOMINATED

WealthInsights.ph

Our Top Picks and Calls

BONDS

DOLLAR DENOMINATED

| lssuer | Coupon | Maturity/Call Date | үтм | Bond | Coupon | Maturity/Call Date | YTM |
|---|--------|--------------------|--------|------------|--------|--------------------|------|
| Kingdom of Saudi Arabia (KSA) | 5.125% | 13-Jan-28 | 4.568% | RTB 5-18 | 6.250% | 28-Feb-29 | 5.7 |
| SK Hynix Inc (HYUELE) | 5.500% | 16-Jan-29 | 4.933% | FXTN 7-70 | 6.375% | 27-Jul-30 | 5.88 |
| Bank of the Philippine Islands (BPIPM) | 5.000% | 07-Apr-30 | 4.567% | FXTN 10-69 | 6.750% | 15-Sep-32 | 5.98 |
| Republic of the Philippines (ROP) | 1.648% | 10-Jun-31 | 4.657% | FXTN 10-72 | 6.250% | 25-Jan-34 | 6.08 |
| Republic of the Philippines (ROP) | 1.950% | 06-Jan-32 | 4.791% | FXTN 10-73 | 6.375% | 28-Apr-35 | 6.18 |
| | | | | | | | |

Gross of 20% withholding tax

NOTES: Rates are indicative as of the previous banking day, May 13, 2025. Volume subject to availability for bonds. Rates are exclusive of fees and charges (gross).

AREIT, Inc. (AREIT)

OVERWEIGHT 1.3% of PSEi

AREIT's robust earnings growth, fueled by accretive infusions and sector-leading occupancy rate, underpins a sustainable 5.8% dividend yield. Additionally, its defensive positioning and long weightedlease expiries reinforce cash flow visibility, supporting appeal in volatile markets.

NEUTRAL 14.0% of PSEi

SM Investments Corporation (SM)

The conglomerate's earning growth, driven by key subsidiaries and capital return initiatives (special dividends, buybacks) reflect proactive management. However, its 1% trailing dividend yield remains below peers, while limited near-term catalyst may temper sentiment upside.

SM Prime Holdings, Inc. (SMPH)

UNDERWEIGHT 6.9% of PSEi

The country's leading mall developer continues to capitalize on rebounding consumer activity, with 1Q25 mall revenue rising 7% YoY. However, the persistent decline in presales from its residential segment may weigh on sentiment despite the retail momentum.

Source: Metrobank Trust Banking Group

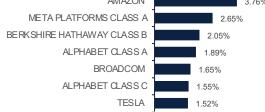
Index weights as of May 2, 2025

METRO\$ US EQUITY FEEDER FUND

Intends to provide market returns from a portfolio of stocks that comprise the US equity market by investing at least 90% of its assets to the target fund. Target Fund: iShares Core S&P 500 ETF

| Target Turiu. Ionares core of | | | | | |
|---|--------|--|---|----------------------------|--|
| Fund Classification | | Risk Profile | Net Asset Value | Minimum Initial Investment | |
| Dollar-denominated Equity Feeder Fund | | table for investors with an Aggressive risk profile | USD 21.31 Million (As of March 31, 2025) | USD 500 | |
| Historical Fund Per | | | Top 10 Holdings of the Target Fund | As of March 31, 2025 | |
| Historical performance does not indicate future performance of the fund. Figures are all net of fees & taxes and updated as of May 08, 2025. | | | APPLE | 7.00% | |
| Year to Date ROI | -5.10% | | MICROSOFT | 5.85% | |
| Past One Year ROI | 0 700/ | | NVIDIA | 5.57% | |
| | 8.79% | | AMAZON | 3.76% | |





Outlook and Strategy

Clients with a long-term investment horizon and can tolerate short-term fluctuations may take advantage of the reprieve in trade war sentiment.

Being an investment product, there is no guaranty on the principal and income of the investm UITFs are governed by BSP regulations but are not deposit products, hence are not covered by the l ed by the PDIC

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Source: Metrobank Trust Banking Group



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