

(Reach out to your relationship manager or investment specialist if you wish to act on these ideas.)

BONDS

DOLLAR DENOMINATED

Issuer	Coupon	Maturity/Call Date	YTM
Hyundai Capital America (HYNMTR)	5.500%	30-Mar-26	4.828%
Kingdom of Saudi Arabia (KSA)	5.125%	13-Jan-28	4.876%
Security Bank Corp (SECBPM)	5.500%	14-May-29	5.137%
SM Investments Corp (SMPM)	5.375%	24-Jun-29	5.470%
Republic of the Philippines (ROP)	4.375%	05-Mar-30	5.020%

PESO DENOMINATED

Bond	Coupon	Maturity/Call Date	YTM
RTB 5-13	2.625%	12-Aug-25	5.675%
RTB 5-15	4.875%	04-Mar-27	5.860%
RTB 5-17	6.125%	22-Aug-28	6.010%
RTB 5-18	6.250%	28-Feb-29	6.065%
FXTN 20-17	8.000%	19-Jul-31	6.150%

Gross of 20% withholding tax

NOTES: Rates are indicative as of the previous banking day, January 24, 2025. Volume subject to availability for bonds. Rates are exclusive of fees and charges (gross).

STOCKS

OVERWEIGHT
4.1% of PSEi

Manila Electric Company (MER)

Volatility continues to jolt the markets, prompting investors to adopt a risk-off position. As such, MER is favored for its attractive dividend yield and low beta, making it an ideal defensive play to weather the ongoing market uncertainties.

NEUTRAL
2.5% of PSEi

Aboitiz Equity Ventures (AEV)

With nearly 65% of its EBITDA generated by its power segment, Aboitiz Power (AP), AEV shares some characteristics of a utility firm. Also, AEV trades relatively cheaper than AP, making it a preferred choice. However, its price trend suggests a cautious approach.

UNDERWEIGHT
1.6% of PSEi

JG Summit Holdings (JGS)

Falling sharply by over 54% from its 52-week high, the conglomerate continues to harbor much of the market's pessimism. Additionally, the anticipation of JGS being moved to the MSCI Small Cap Index from the more closely followed MSCI Philippines Index has not helped.

Source: Metrobank Trust Banking Group


Index weights as of 17 January 2024

UITF SPOTLIGHT

METRO UNIT PAYING FUND

Intends to provide income and capital appreciation by investing in fixed income instruments and PSE-listed preferred shares

Sector Allocation
(As of December 27, 2024)

	
Gov't Securities	52.93%
Time Deposit	17.55%
Corporate Bonds	17.46%
Stocks	12.06%

Latest Payout

(As of November 2024)

DATE	PAYOUT
11/16/24	1.02%
8/16/24	1.30%
5/17/24	1.09%
2/16/24	1.16%

Fund Performance


(As of December 27, 2024)

Year to Date ROI	0.46%
Past One Year ROI	0.55%

METRO HIGH DIVIDEND YIELD UNIT PAYING FUND

Intends to provide income and capital appreciation by investing in PSE-listed stocks which gives out returns through distribution of cash and dividends.

Sector Allocation
(As of December 27, 2024)

	
Stocks	94.24%
Time Deposit	5.81%

Latest Payout

(As of November 2024)

DATE	PAYOUT
10/24	1.98%
4/24	1.90%
10/23	3.9%
4/23	1.39%

Fund Performance

(As of December 27, 2024)

Year to Date ROI	20.92%
Past One Year ROI	22.96%

Source: Metrobank Trust Banking Group

Being an investment product, there is no guaranty on the principal and income of the investments. UITFs are governed by BSP regulations but are not deposit products, hence are not covered by the PDIC.

Find out more

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