

(Reach out to your relationship manager or investment specialist if you wish to act on these ideas.)

BONDS

DOLLAR DENOMINATED

Bond	Coupon	Maturity/Call Date	YTM
HYNMTR	5.500%	30-Mar-26	4.921%
BBNIJ	5.280%	5-Apr-29	5.182%
SMPM	5.375%	24-Jul-29	5.373%
ROP 30	2.457%	5-May-30	4.824%
IDASAL	5.450%	15-May-30	5.397%

PESO DENOMINATED

Bond	Coupon	Maturity/Call Date	YTM
RTB 5-18	6.250%	28-Feb-29	5.950%
FXTN 20-17	8.000%	19-Jul-31	5.980%
FXTN 10-72	6.250%	25-Jan-34	6.030%
FXTN 20-23	6.750%	24-Jan-39	6.080%
FXTN 20-27	6.875%	23-May-44	6.130%

Gross of 20% withholding tax

NOTES: Rates are indicative as of the previous banking day, November 14, 2024. Volume subject to availability for bonds. Rates are exclusive of fees and charges (gross).

STOCKS

OVERWEIGHT

Puregold Price Club (PGOLD)

The retailer is poised to benefit not only from the pent-up demand driven by the upcoming holiday season but also from persistent downtrading consumers through its wide network of sari-sari stores. Further, PGOLD's index deletion resolution has lifted investor confidence.

NEUTRAL

Monde Nissin Corporation (MONDE)

Demand for MONDE's flagship crackers and noodle products saw a strong boost as the slowly improving economy trickled down to consumer wallets. However, capacity constraints hindered the manufacturer during 3Q24. Management has indicated that fixes are underway.

UNDERWEIGHT

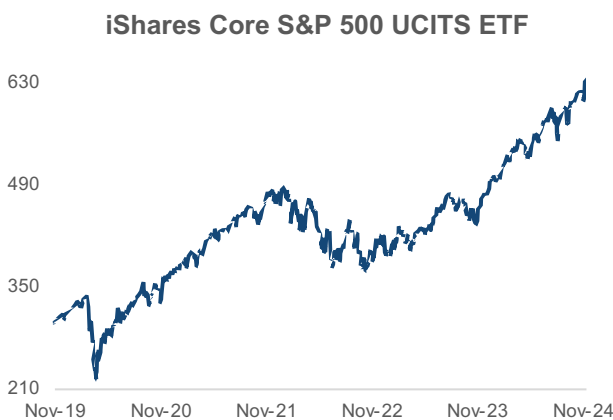
DMCI Holdings (DMC)

The conglomerate saw weaker net income as of 9M24, mainly due to still tepid results from its coal mining, residential real estate, and nickel segments. While its power and utility businesses were bright spots, the overall results left the market desiring more improvement.

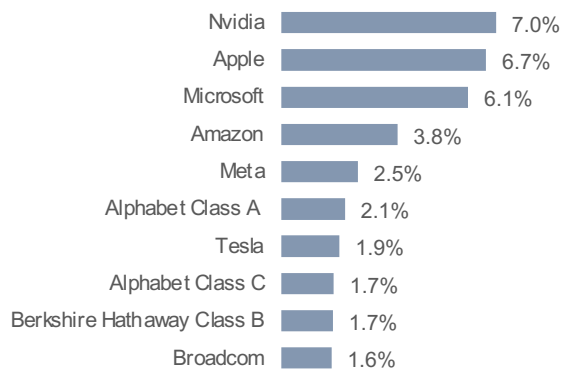
Source: Metrobank Trust Banking Group

SPOTLIGHT

iShares Core S&P 500 UCITS ETF | ROI (YoY): 37.5%



Top Holdings



Outlook and Strategy: Cyclical to lead broad-based rally as election uncertainty fades

This week, the S&P 500 closed at a record high of 5,995.53, nearing 6,000. The **iShares Core S&P 500 UCITS ETF** is the best way for investors to gain diversification given its exposure across major US sectors.

Source: Metrobank Trust Banking Group

Find out more

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