

(Reach out to your relationship manager or investment specialist if you wish to act on these ideas.)

BONDS

DOLLAR DENOMINATED

Bond	Coupon	Maturity	YTM
Hyundai Capital America	5.500%	30-Mar-26	4.354%
Indonesia Asahan Aluminium	6.530%	15-Nov-28	4.799%
ROP 30	2.457%	5-May-30	4.234%
ICTSI	3.500%	16-Nov-31	4.932%
Export-Import Bank of India	5.500%	18-Jan-33	4.725%

PESO DENOMINATED

Bond	Coupon	Maturity/Call Date	YTM
RTB 5-18	6.250%	28-Feb-29	5.800%
FXTN 20-17	8.000%	19-Jul-31	5.605%
FXTN 10-72	6.250%	25-Jan-34	5.700%
FXTN 20-23	6.750%	24-Jan-39	5.730%
FXTN 20-27	6.875%	23-May-44	5.830%

* for QIB only

Gross of 20% withholding tax

NOTES: Rates are indicative as of the previous banking day, October 3, 2024. Volume subject to availability for bonds. Rates are exclusive of fees and charges (gross).

STOCKS

OVERWEIGHT

International Container Terminal Services (ICT)

Among the regarded Philippine market proxies, ICT is one of the most preferred as it currently holds the largest weight in the MSCI Philippines Index. This inherently positions the stock to benefit from foreign flows, thus driving share price appreciation.

NEUTRAL

DMCI Holdings (DMC)

The mining arm of DMC sees a turnaround in its nickel business amid an anticipated recovery in global prices. While this is a welcome narrative, the markets seem to focus more on the prospects of still respectable dividends, which are slated to be announced in October.

UNDERWEIGHT

LT Group (LTG)

In the conglomerates space, LTG is one of the least liquid names as soft consumer demand translates to weakness in its key business segments. This has kept investors from viewing the company in a positive light, and this is expected to persist in the foreseeable future.

Source: Metrobank Trust Banking Group

SPOTLIGHT

iShares Core S&P 500 ETF | ROI (YoY): 27.1%



Top Holdings

Apple	7.2%
Microsoft	6.5%
Nvidia	6.1%
Amazon	3.6%
Meta	2.6%
Alphabet Class A	2.0%
Berkshire Hathaway Class B	1.7%
Alphabet Class C	1.6%
Broadcom	1.6%
Tesla	1.5%

Outlook and Strategy: Capitalize on a potential broad-based rally as sentiment improves

The **iShares Core S&P 500 ETF** allows investors to diversify exposure to different sectors and to capitalize on the expected broad-based rally amid the resilience of the U.S. economy.

Source: Metrobank Trust Banking Group

Find out more

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