

(Reach out to your relationship manager or investment specialist if you wish to act on these ideas.)

BONDS

DOLLAR DENOMINATED

Bond	Coupon	Maturity	YTM
Hyundai Capital America	5.500%	30-Mar-26	4.279%
Indonesia Asahan Aluminium	6.530%	15-Nov-28	4.804%
ROP 30	2.457%	5-May-30	4.257%
ICTSI	3.500%	16-Nov-31	4.885%
Export-Import Bank of India	5.500%	18-Jan-33	4.709%

PESO DENOMINATED

Bond	Coupon	Maturity/Call Date	YTM
RTB 5-18	6.250%	28-Feb-29	5.505%
FXTN 20-17	8.000%	19-Jul-31	5.560%
FXTN 10-72	6.250%	25-Jan-34	5.630%
FXTN 20-23	6.750%	24-Jan-39	5.700%
FXTN 20-27	6.875%	23-May-44	5.780%

* for QIB only

Gross of 20% withholding tax

NOTES: Rates are indicative as of the previous banking day, September 30, 2024. Volume subject to availability for bonds. Rates are exclusive of fees and charges (gross).

STOCKS

OVERWEIGHT

International Container Terminal Services (ICT)

Among the regarded Philippine market proxies, ICT is one of the most preferred as it currently holds the largest weight in the MSCI Philippines Index. This inherently positions the stock to benefit from foreign flows, thus driving share price appreciation.

NEUTRAL

DMCI Holdings (DMC)

The mining arm of DMC sees a turnaround in its nickel business amid an anticipated recovery in global prices. While this is a welcome narrative, the markets seem to focus more on the prospects of still respectable dividends, which are slated to be announced in October.

UNDERWEIGHT

LT Group (LTG)

In the conglomerates space, LTG is one of the least liquid names as soft consumer demand translates to weakness in its key business segments. This has kept investors from viewing the company in a positive light, and this is expected to persist in the foreseeable future.

Source: Metrobank Trust Banking Group

UITF

RECOMMENDED UITF PORTFOLIO ACTIONS

The PSEi recently hit 7,428.3. Partially realizing gains is good way to take advantage of the rally while still maintaining exposure in the stock market. Here's a quick guide to help you decide where you should re-invest those hard-earned profits!

Partially realize gains from...

Reinvest proceeds in the following...

Metro Equity Fund

A Peso-denominated **Equity fund** suitable for investors with an **Aggressive** risk profile.

Net Asset Value	PHP 4.65 Billion <small>*As of August 30, 2024</small>
Minimum Initial Investment	PHP 10,000
Fund Performance (As of September 26, 2024)	
Year to Date ROI	17.90%
Past One Year ROI	22.20%

Metro Money Market Fund

Year to Date ROI	3.47%
Past One Year ROI	4.69%

(As of September 26, 2024)

Peso-denominated **Money market fund** suitable for investors with a **Conservative** risk profile.

Park your funds and wait for 7,000 – 7,100 re-entry levels.

Metro Max-5 Bond Fund

Year to Date ROI	3.93%
Past One Year ROI	6.56%

(As of September 26, 2024)

Peso-denominated medium-term **Fixed Income Fund** suitable for investors with a **Moderate** risk profile.

Take advantage of the bond price rally and invest in bonds.

Metro High Dividend Yield Unit Paying Fund

Year to Date ROI	26.02%
Past One Year ROI	25.40%

(As of September 26, 2024)

Peso-denominated **Equity unit-paying fund** suitable for investors with an **Aggressive** risk profile.

Remain invested in stocks that provide returns through dividends. Next fund payout is scheduled on the 4th Monday of October.

Source: Metrobank Trust Banking Group

Being an investment product, there is no guaranty on the principal and income of the investments. UITFs are governed by BSP regulations but are not deposit products, hence are not covered by the PDIC.

Find out more

You may sign up for Wealth Insights for more in-depth and exclusive content or enroll in Wealth Manager. Reach out to your relationship manager or investment specialist for assistance.