

The **Metrobank Trust Banking Group – Equities Investment Department** obtains the target prices of Philippine Stock Exchange Index (PSEi) member stocks from its Tier 1 brokers.

The average of the target prices of each broker per company is computed in order to arrive at the Distance to Target.

**\*How to read Distance to Target:**

*If the analysts set a target price that is higher than the current price, it means they expect the stock price to rise in the future. If the price target is lower, they expect the stock price to fall.*

Company	Ticker	Current Price	Average	Distance to Target*
Converge	CNVRG	10.56	16.15	53%
Puregold Price Club Inc.	PGOLD	30.00	44.45	48%
Ayala Land Inc	ALI	24.70	36.10	46%
GT Capital Holdings Inc.	GTCAP	508.00	736.25	45%
ACEN Corporation	ACEN	5.35	7.58	42%
PLDT Inc.	TEL	1,330.00	1,872.00	41%
Metrobank	MBT	55.00	75.66	38%
International Container Terminal Services Inc.	ICT	203.00	279.21	38%
Ayala Corporation	AC	630.00	826.00	31%
Wilcon Depot Inc.	WLCON	24.85	31.75	28%
SM Prime Holdings Inc.	SMPH	33.65	42.91	28%
LT Group Inc.	LTG	9.70	12.11	25%
Monde Nissin Corporation	MONDE	7.83	9.76	25%
UnionBank of the Philippines	UBP	75.40	93.75	24%
Globe Telecom Inc.	GLO	1,762.00	2,160.00	23%
Universal Robina Corporation	URC	138.00	166.43	21%
SM Investments Corporation	SM	932.00	1,118.00	20%
BDO Unibank Inc.	BDO	137.60	163.06	19%
Bank of the Philippine Islands	BPI	108.00	125.80	16%
JG Summit Holdings Inc.	JGS	46.10	53.00	15%
Jollibee Foods Corporation	JFC	242.80	274.20	13%
Alliance Global Group Inc.	AGI	13.40	14.95	12%
DMC Holdings Inc.	DMC	9.25	10.23	11%
Semirara Mining and Power Corporation	SCC	28.20	31.15	10%
Aboitiz Power Corporation	AP	36.05	39.50	10%
Meralco	MER	335.00	357.80	7%
Metro Pacific Investments Corporation	MPI	4.98	5.00	0%
San Miguel Corporation	SMC	106.60	106.00	-1%
Aboitiz Equity Ventures Inc.	AEV	56.00	53.00	-5%
Emperador Inc.	EMI	20.90	18.36	-12%

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